EPIM Selects TopQuadrant and Computas to Develop Oil & Gas Logistics Management Tool

Implementation of LogisticsHub expected to increase logistics efficiency by up to 25%

RALEIGH, NC – February xx 2014 - TopQuadrant™, a leading semantic data integration company, and Computas, a Norwegian based IT solution provider, jointly announce a new contract with Exploration & Production Information Management Association (EPIM.) As part of the new contract, TopQuadrant and Computas will develop EPIM LogisticsHub (ELH). ELH will use semantic technology and industry-standard domain concepts to greatly improve the tracking of cargo carrying units (CCUs) utilized for platforms and drilling rigs on the Norwegian Continental Shelf.

By implementing ELH, EPIM expects logistics management in the oil and gas industry to become up to twenty five percent more efficient. The solution will serve as the common knowledge base for sharing event data received from automatic identification and associated data capture of events in the entire Norwegian offshore supply chain. ELH will create new possibilities for information management with an increased focus on Safety and Environmental Services (HSE), enabling companies operating on the Norwegian Continental Shelf to become safer, more efficient and competitive.

"LogisticsHub represents a great potential for better and more streamlined collaboration between all involved parties within the logistics area, both onshore and offshore. In addition to improved data quality, it is expected that increased efficiency will generate significant cost savings. In order to harvest this potential, we have chosen to work with innovative companies within the field of developing integrated IT solutions based on semantic data integration. In addition, Computas and its partner TopQuadrant, have specific experience and competence within oil and gas. This is of value when creating an integrated IT solution that will be used by several companies cross-industry, with a special focus on utilizing the full potential of semantic data. In short, we are building a solution for the future," said Ove Ryland, CEO of EPIM.

EPIM aims to deliver pilot implementations of ELH in 2014 followed by full-scale implementation and operation in 2015. ELH will be used by operators of production licenses and the suppliers to these operators such as service companies, CCU owners, rig owners and supply base owners.

The ELH project is a continuation of EPIM’s long-standing relationship with both Computas and TopQuadrant to facilitate efficient IT Services. Computas has completed and EPIM has deployed EnvironmentHub, a solution using TopQuadrant’s capabilities and tools to provide a flexible semantic web standards based platform for environmental reporting and data integration. TopQuadrant also developed
ReportingHub, a standards-based information-exchange solution, which has been operational for more than a year.

"During our work on ELH and in conversations within the industry, the importance of container event tracking to operators on North Sea Rigs became even more apparent," said Ralph Hodgson, TopQuadrant co-founder and executive VP and director of TopBraid technologies. “We are pleased that TopBraid solutions and semantic technologies will improve the efficiency and effectiveness of container tracking and management thereby reducing costs and improving planning."

“As a Norwegian based IT solution provider with a global outreach within this field, we see an increasing demand for semantic solutions both within oil and gas as well as in other verticals throughout Europe. The demand is simply driven by the importance of creating both effective and high-quality data links across former logical structures and technological limitations. The potential is huge and increases with the amount of data. The result is added value through new and smart pairing of data, which then becomes searchable and easily retrieved or used in validation to improve quality. On this basis, several companies are now looking into how semantic solutions can create added-value both today and tomorrow," said Trond Eilertsen, CEO of Computas.

About Computas
Computas is a Norwegian based IT solution provider that delivers services and solutions for business process management and collaboration, including system development, project management and advisory services. The company is characterized by its unique experience, high level of quality in all its projects and close cooperation with its customers, which include major players in the public sector, as well as leading companies in the oil and gas sector. Computas also holds the market leading specialists in Semantic Technology and is strongly focused on the opportunities in leveraging Big Data. The company has 250 employees and a turnover in 2012 of MNOK 262.3 with a profit before tax of MNOK 18.3. Computas is an independent IT solution provider and the company is owned by its employees. For more information, please visit www.computas.com.

About EPIM
EPIM is facilitating efficient IT services for collaboration in the oil & gas industry through standardization of requirements and processes. EPIM was established in 2006 by Norwegian Oil & Gas. It is organized as a non profit organization and is owned and operated by the operators on the NCS.

About TopQuadrant
Founded in 2001, TopQuadrant’s standards-based solutions enable a semantic ecosystem among people, applications and data - lowering the cost of ownership and enabling intelligent, data-driven action. Its TopBraid Enterprise Vocabulary Net™ is a
web-based solution for simplified development and management of enterprise vocabularies to enrich search and enable discovery of enterprise data through connected and governed metadata. Its TopBraid Suite™ is a smart data services platform to help customers connect silos of data, systems and infrastructure and to build agile business applications from linked data models. TopQuadrant customers include government agencies and Fortune 1000 companies in many industries including pharmaceutical, financial services, energy and digital media. For more information, visit http://www.topquadrant.com.

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